Honolulu, Hawaii February 28

RE: H.B. No. 748 H.D. 2

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 748, H.D. 1, entitled:

"A BILL FOR AN ACT PROPOSING AN AMENDMENT TO THE HAWAII CONSTITUTION TO AUTHORIZE THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST AGRICULTURAL ENTERPRISES,"

begs leave to report as follows:

The purpose of this measure is to propose an amendment to Article VII, Section 12 of the Hawaii State Constitution to authorize the State to issue special purpose revenue bonds and use the proceeds of the bonds to assist agricultural enterprises on any type of agricultural land.

The Department of Agriculture, Hawaii Farmers Union United, Land Use Research Foundation of Hawaii, Hawaii Cattlemen's Council, Hawaii Farm Bureau, Hawai'i Green Growth, Alexander & Baldwin, and Local Food Coalition provided testimony in support of this measure. The Department of Budget and Finance provided comments on this measure.

Your Committee has amended this measure by changing the specified effective date to July 1, 2030, for the purpose of facilitating further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 748, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 748, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives The Twenty-seventh Legislature

HSCR 788.14

Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:	Dat	e:	
HB 748, HD1	AGR, JUD, FIN		2/20/2014	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
Pass s.	nort form bill with HD to recor	nmit for future pub	lic hearing (recomm	nit)
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. NISHIMOTO, Scott Y. (VC)				
3. JOHANSON, Aaron Ling (VC)				
4. CULLEN, Ty J.K.				
5. HASHEM, Mark J.				
6. ING, Kaniela				
7. JORDAN, Jo				
8. KOBAYASHI, Bertrand		and the second s		
9. LOWEN, Nicole E.	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1			
10. MORIKAWA, Dee		E PORTERS STORY THE TOTAL	ale 2000 to 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	388 (60 M) 000 (110 M) 000 (20 N)
11. ONISHI, Richard H.K.				
12. TAKAYAMA, Gregg			SUCCESSION WAS ARRESTED AND TO SUMMER AND THE SUCCESSION OF SUMMER AND THE SUMER AND THE SUMMER AND THE SUMER A	* 90.5 (1.5 km) (1.5 km) (1.5 km)
13. TOKIOKA, James Kunane				
14. WOODSON, Justin H.			990.002300005 700000331 244.22	INVESTIGATION CONTRACTOR OF THE ARCHITECTURE
15. YAMASHITA, Kyle T.				
16. FUKUMOTO, Beth		The Table Services of the Control of		
17. WARD, Gene				
·				
	i i			
TOTAL (17)	16			
The recommendation is: Adopted If joint referral, did not support recommendation.				
committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				